

# ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.

## Income Statement by Function for the period from 01/01/2018 to 31/12/2018

	2018	2017
Net Sales Total	3.713.153,15	2.487.716,21
Cost Of Sales (C.G.O.S.)	2.702.374,79	1.817.227,04
<b>Gross Margin (profit/(loss))</b>	<b>1.010.778,36</b>	<b>670.489,17</b>
Other operating income	0,00	496,75
<b>Total</b>	<b>1.010.778,36</b>	<b>670.985,92</b>
Administrative expenses	262.773,48	230.444,78
Sales & Distribution costs	503.627,65	372.150,61
Other expenses and losses	52.030,99	12.827,00
Impairment of assets (net amount)	0,00	0,00
Gains & losses on disposal of non-current assets	0,00	0,00
Gains & losses on measurement at fair value	0,00	0,00
Income from participating interests and investments	0,00	0,00
Gain on acquisition of entity or part at bargain price	0,00	0,00
Other Revenues and Profits	0,05	400,89
<b>Earnings/(loss before interest and tax (EBIT))</b>	<b>192.346,29</b>	<b>55.964,42</b>
Finance Revenue (Interest and similar income)	98,42	126,53
Finance Expenses (Interest expense and similar charges)	9.348,85	4.828,72
<b>Finance Revenue (Interest and similar income)</b>	<b>183.095,86</b>	<b>51.262,23</b>
Income tax expense	26.067,59	26.067,59
<b>Net Result (Profit/(loss) for the period after taxes</b>	<b>157.028,27</b>	<b>25.194,64</b>

CHALANDRI , 13/06/2019

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