

ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.

Income Statement by Function for the period from 01/01/2016 to 31/12/2016

	2016	2015
Net Sales Total	2.553.957,76	1.981.728,73
Cost Of Sales (C.G.O.S.)	1.914.808,89	1.491.360,87
Gross Margin (profit/(loss))	639.148,87	490.367,86
Other operating income	332,25	3.526,17
Total	639.481,12	493.894,03
Administrative expenses	236.443,17	173.368,74
Sales & Distribution costs	366.713,66	270.382,99
Other expenses and losses	26,70	29.341,65
Impairment of assets (net amount)	0,00	0,00
Gains & losses on disposal of non-current assets	0,00	0,00
Gains & losses on measurement at fair value	0,00	0,00
Income from participating interests and investments	0,00	0,00
Gain on acquisition of entity or part at bargain price	0,00	0,00
Other Revenues and Profits	9.039,99	70,01
Earnings/(loss before interest and tax (EBIT))	45.337,58	20.870,66
Finance Revenue (Interest and similar income)	104,34	426,12
Finance Expenses (Interest expense and similar charges)	9.856,17	9.401,82
Finance Revenue (Interest and similar income)	35.585,75	11.894,96
Income tax expense	21.525,68	0,00
Net Result (Profit/(loss) for the period after taxes	14.060,07	11.894,96

CHALANDRI , 13/06/2017

President and C.E.O.

Tsatiris Ioannis
I.D. X 546494

Vice President

Georgiou Vasilios
I.D. Σ 577777

Head of Accounting

Koukovinos Georgios
I.D. AH 131962
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