

ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.

Income Statement by Function for the period from 01/01/2014 to 31/12/2014

	2014	2013
Net Sales Total	1.833.929,69	3.212.621,17
Cost Of Sales (C.G.O.S.)	1.378.182,98	2.481.707,52
Gross Margin (profit/(loss))	455.746,71	730.913,65
Other operating income	5.400,70	5.750,39
Total	461.147,41	736.664,04
Administrative expenses	169.746,54	255.385,27
Sales & Distribution costs	250.535,30	337.806,97
Other expenses and losses	4.442,03	16.286,74
Impairment of assets (net amount)	0,00	0,00
Gains & losses on disposal of non-current assets	0,00	0,00
Gains & losses on measurement at fair value	0,00	0,00
Income from participating interests and investments	0,00	0,00
Gain on acquisition of entity or part at bargain price	0,00	0,00
Other Revenues and Profits	36,60	4.240,28
Earnings/(loss before interest and tax (EBIT))	36.460,14	131.425,34
Finance Revenue (Interest and similar income)	1.648,76	6.356,39
Finance Expenses (Interest expense and similar charges)	7.168,57	8.610,36
Finance Revenue (Interest and similar income)	30.940,33	129.171,37
Income tax expense	22.404,16	43.581,31
Net Result (Profit/(loss) for the period after taxes	8.536,17	85.590,06

MAROUSI , 15/03/2015

President and C.E.O.

Tsatiris Ioannis
I.D. X 546494

Vice President

Georgiou Vasilios
I.D. Σ 577777

Head of Accounting

Koukovinos Georgios
I.D. AH 131962
A Class Signatory Rights
Licence No. 16002