

# ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.

## Income Statement by Function for the period from 01/01/2013 to 31/12/2013

	2013	2012
Net Sales Total	3.212.621,17	1.931.892,44
Cost Of Sales (C.G.O.S.)	2.481.707,52	1.461.242,72
<b>Gross Margin (profit/(loss))</b>	<b>730.913,65</b>	<b>470.649,72</b>
Other operating income	5.750,39	16.186,64
<b>Total</b>	<b>736.664,04</b>	<b>486.836,36</b>
Administrative expenses	255.385,27	183.342,08
Sales & Distribution costs	337.806,97	265.780,73
Other expenses and losses	16.286,74	1.540,73
Impairment of assets (net amount)	0,00	0,00
Gains & losses on disposal of non-current assets	0,00	0,00
Gains & losses on measurement at fair value	0,00	0,00
Income from participating interests and investments	0,00	0,00
Gain on acquisition of entity or part at bargain price	0,00	0,00
Other Revenues and Profits	4.240,28	13.929,80
<b>Earnings/(loss before interest and tax (EBIT))</b>	<b>131.425,34</b>	<b>50.102,62</b>
Finance Revenue (Interest and similar income)	6.356,39	3.360,08
Finance Expenses (Interest expense and similar charges)	8.610,36	8.771,01
<b>Finance Revenue (Interest and similar income)</b>	<b>129.171,37</b>	<b>44.691,69</b>
Income tax expense	43.581,31	18.275,28
<b>Net Result (Profit/(loss) for the period after taxes</b>	<b>85.590,06</b>	<b>26.416,41</b>

MAROUSI , 15/03/2014

**President and C.E.O.**

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**Head of Accounting**

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