

ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.

Income Statement by Function for the period from 01/01/2012 to 31/12/2012

	2012	2011
Net Sales Total	1.931.892,44	2.096.212,91
Cost Of Sales (C.G.O.S.)	1.461.242,72	1.574.038,86
Gross Margin (profit/(loss))	470.649,72	522.174,05
Other operating income	16.186,64	13.887,38
Total	486.836,36	536.061,43
Administrative expenses	183.342,08	136.055,38
Sales & Distribution costs	265.780,73	200.708,48
Other expenses and losses	1.540,73	18.951,23
Impairment of assets (net amount)	0,00	0,00
Gains & losses on disposal of non-current assets	0,00	0,00
Gains & losses on measurement at fair value	0,00	0,00
Income from participating interests and investments	0,00	0,00
Gain on acquisition of entity or part at bargain price	0,00	0,00
Other Revenues and Profits	13.929,80	501,17
Earnings/(loss before interest and tax (EBIT))	50.102,62	180.847,51
Finance Revenue (Interest and similar income)	3.360,08	3.175,61
Finance Expenses (Interest expense and similar charges)	8.771,01	18.539,59
Finance Revenue (Interest and similar income)	44.691,69	165.483,53
Income tax expense	18.275,28	35.728,50
Net Result (Profit/(loss) for the period after taxes	26.416,41	129.755,03

MAROUSI , 15/03/2013

President and C.E.O.

Tsatiris Ioannis
I.D. N 318973

Head of Accounting

Koukovinos Georgios
I.D. AH 131962
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Licence No. 16002

Vice President

Georgiou Vasilios
I.D. Σ 577777

Accountant

Koukovinos Stergios
I.D. Σ 127537