

ENERGY NETWORKS AND INDUSTRIAL APPLICATIONS S.A.
V.A.T. No. 999402382 H.B.R No. 005715101000
FISCAL YEAR FROM 01.01.2011 TO 31.12.2011 (at costs)
Amounts in Euro

	2011	2010
Non Current Assets		
Tangible Assets	At Costs	At Costs
Land - Fields-Lots	0,00	0,00
Buildings & Technical Works	68.670,15	76.938,38
Other Foundation Expenses	6.109,62	9.835,62
Machinery & Technical Equipments	3.785,61	11.493,03
Transportation Equipment	77.055,59	33.774,14
Other Equipment	1.704,96	1.012,93
Real Estate Investments	0,00	0,00
Other Biological Assets	0,00	0,00
Other Fixed Assets	0,00	0,00
Total	157.325,93	133.054,10
Yard Fixed Assets		
Other Development Costs	0,00	0,00
Goodwill	0,00	0,00
Other Intangible Assets	0,00	0,00
Total	0,00	0,00
Payments on account and non-current assets in course of	0,00	0,00
Financial assets	0,00	0,00
Loans and Receivables	0,00	0,00
Debt instruments	0,00	0,00
Participating interests in subsidiaries, associates and joint ventures	0,00	0,00
Other Equity Securities	0,00	0,00
Others	10.114,00	22.014,00
Total	10.114,00	22.014,00
Deferred Taxes		
Total non Current Assets	167.439,93	155.068,10
Current Assets		
Stock (Inventory)		
Finished & Semi Finished Goods	0,00	0,00
Trade Goods	163.385,59	323.534,68
Raw Materials	0,00	0,00
Biological Assets	0,00	0,00
Payments in Advance for Stock	0,00	0,00
Other Stock	0,00	0,00
Total	163.385,59	323.534,68
Financial assets and payments on account		
Trade Receivables (Customers)	528.160,98	1.369.900,30
Accrued Income	0,00	
Other Receivables	29.665,40	22.350,77
Other financial assets	0,00	
Prepaid Expenses	0,00	
Cash and Cash equivalents		
Cash on Hands (Petty Cash)	1.086,56	194,03
Cash at Bank Accounts	392.555,40	304.217,77
Total	951.468,34	1.696.662,87
Total Current Assets	1.114.853,93	2.020.197,55
Total Assets	1.282.293,86	2.175.265,65

	2011	2010
Capital & Reserves		
Paid up Capital		
Share Capital	91.800,00	91.800,00
Share premium	0,00	0,00
Deposits from Shareholders or Partners	242.495,20	242.495,20
Own shares/securities	0,00	0,00
Total	334.295,20	334.295,20
Fair value differences	0,00	0,00
Fair value differences in tangible assets	0,00	0,00
Fair value differences in available for sale financial assets	0,00	0,00
Fair value differences in cash flow hedging	0,00	0,00
Total	0,00	0,00
Charter-Stipulated Reserves	29.530,71	23.042,96
Special Law Untaxed Reserves	0,00	0,00
Profit or Loss Carried Forward	339.128,72	215.861,44
Total	368.659,43	238.904,40
Exchange Difference		
Total Equity	702.954,63	573.199,60
Provisions		
Provisions For employees Benefits	0,00	0,00
Other Provisions	0,00	0,00
Total	0,00	0,00
Liabilities		
Long Term Liabilities		
Bank Loans	36.411,83	43.111,91
Other Long Term Liabilities	0,00	0,00
State Aid	0,00	0,00
Deferred Taxes	0,00	0,00
Total	36.411,83	43.111,91
Short Term Liabilities		
Bank Loans (Short Term)	0,00	0,00
Short Term Part Of Long Term Loans	43.111,02	129.856,36
Suppliers	370.109,91	1.337.884,07
Income Tax	0,00	0,00
Other Taxes & Duties Payable	82.858,32	76.856,65
Social Security Account Payble	11.417,71	7.179,59
Other Liabilities	6.638,29	7.177,47
Accrued Expenses	0,00	0,00
Unearned & Deferred Income	28.792,15	0,00
Total	542.927,40	1.558.954,14
Total Liabilities	579.339,23	1.602.066,05
Total Of Liabilities and Equity	1.282.293,86	2.175.265,65